



Annual Report
2020-2021
Chamber of Commerce & Industry Inc
Presented to Members at the Annual General Meeting
Outdoors in the Town Piazza
5.30pm for 5.45pm start
Monday 29th November 2021

AGENDA:

1. Attendance & Apologies—
2. Confirmation of Minutes of AGM 25.11.2020
3. Presidents Report
4. Financial Report and determination of subscription rate for 2020-21
(MCCI 20.07.15 voted that subscriptions remain \$175+gst per annum – no change recommended)
5. Election of Office Bearers– nominations received Executive positions
President—Jim vanGeet
Vice President— Frank Ivone
Treasurer—Minette Ramia
Secretary—Kerry Murphy
6. No general business

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**MINUTES OF THE MYRTLEFORD CHAMBER OF COMMERCE AND INDUSTRY
ANNUAL GENERAL MEETING HELD ON THURSDAY 25th NOVEMBER 2020
OUTDOORS IN THE TOWN PIAZZA GREAT ALPINE RD MYRTLEFORD**

Meeting commenced: 6.45pm

Attendance: J.vanGeet (The Myrtleford Gallery), F. Ivone & L. Ivone (Eaglerange Wines), M. & L. Ramia, (Red Ramia Trading & Panaramia Villas), A Ramia & E.Todd (Cafe Fez), S.Spiker (The Village Trader), A.Quirk & B.Piazza (Flex Out Physio), P.Day (HVP), M.Freudenstein & N.Dawes, (Homestead Estate), S. & J.Rivett (Aust Pumpkin Seed Co), M & D Gropel (Pacifci Hire), M.Tomaino (Club Savoy), K. & C Stone (Reclaim) P & P Skilton (Buffalo River Fish Farm), A.Orchiston (Tu Vietnamese Street Food), J & A Reynolds-Smith & S.Leavold (Sajes House & Pod) A Roberts and A Roberstson (Restorative Health), G. & A. Scott (Bus-a-Bike), C.Stock (Myrtleford Cycle Centre), V. & L. Sharma (Coffee Chakra), P.Ahne (Belmores) & K.Murphy

Guests:

Mayor John Forsyth, N.Bonacci (Alpine Spirit) L.Benini (LaFiera), Rev D. Kerr, A.Garside and A. Adams (Alpine Anglican Church) the 2 Crackpots & K. Gropel

Apologies:

M.Ditcham (Bendigo Bank), J.McIntyre (Michellini Wines), R.Rizzi & D.O'Donohue (WAW Credit Union)

The President welcomed everybody to the meeting

MINUTES:

Moved A.Orchiston/V.Sharma that the Minutes of the Myrtleford Chamber of Commerce and Industry Annual General Meeting held on the 19th September 2019 be received and confirmed.

CARRIED.

PRESIDENTS REPORT 2019-20:

President Jim van Geet read his report to the meeting. Full report shown in Attachment A.

Moved G.Scott/P.Skilton that the President's report be received.

CARRIED.

FINANCIAL REPORT:

Audited accounts were tabled by M.Ramia Treasurer and showed similar figures to the previous year with expenditure not exceeding income for the year.

A balance in accounts of \$43,215 (slightly up on previous years closing profits of \$42,830) Income for the year was substantially affected by Covid-19

\$62,578 (\$84,726) and Expenses \$46,218 (from \$84,341).

It was noted that \$19,220 income was received for LaFiera 2021 and carried forward to 2021

Overall the Chamber is still in a very healthy strong position

Moved P.Skilton/M.Freudenstein that the Financial Report be received.

CARRIED.

ELECTION OF OFFICE BEARERS:

Nominations forms were sent to members prior to meeting and returned to the Secretary.

Myrtleford Chamber of Commerce & Industry - Minutes Annual General Meeting 25.11.20

No other nominations were received for any positions, therefore no election is required.

President: Jim vanGeet
Deputy President: Frank Ivone
Treasurer: Minette Ramia
Secretary: Kerry Murphy

Moved L.Ramia/J.Reynolds-Smith that Executive positions be ratified.

CARRIED.

SUBSCRIPTION 2020/2021:

At the General Chamber meeting on the 20th July 2015 it was agreed to leave subscription fees at \$175.00 plus gst per member. The Executive members have reviewed and recommend no change

Moved V.Sharma/that subscriptions for 2020/21 remain at \$175.00 plus gst

CARRIED.

SPECIAL RESOLUTIONS: None

Meeting Closed: 7.00pm

Signed:.....

Dated.....

2020-2021 PRESIDENTS REPORT

2020-21 was going to be the year of post Covid – but alas it was another year of Covid-19 challenges for our businesses and community.

2020-21 was the year of: QR Codes - Service Victoria App – Victorian Statewide Restrictions – Chief Health Officer Directions – Density Quotient Limits – 4m² pp – 2m²pp - Mask / Mask Off – Essential/non-essential Retail - Interpretation of continually changing rules – extreme challenges in planning events – Disruption and confusion – (just to name a few)

Our small organisation has pivoted like many of our businesses and improved our digital communications with members and the business community. We managed to duck and weave the many changes to restrictions without resorting to Zoom or Teams. The Executive timed when we could meet and rather than attempting regular member meetings put on a number of business networking events when permitted. It was definitely another year of challenges – which in turn proved to be opportunities.

Rather than throw our hands in the air because everything was hard we did what we always do – we focused on what we could do within the rules of the day and tap into funding avenues that became available to us to be the most effective organisation in the Alpine Shire that people can approach in order to facilitate the establishment and development of any idea, events and infrastructure which assists the economic, employment and business growth in Myrtleford and the Alpine Shire community.

2020-21 was an exceptionally busy year with many achievements – Partnerships and sourced funding have enabled our small organisation to:

- Complete Myrtleford Splash Park concept design and handed to Council ready to tender
- Relocate and operated Myrtleford's Annual Bush Market from the Myrtleford Recreation Reserve
- Introduced the Myrtleford Summer Series – 13 live outdoor performances supporting local entertainers and encouraging everyone to buy take out and BYO their dinner to the Piazza
- Conducted LaFiera Italian Festival amidst stringent covid restrictions
- Completed first stage renovations to the Church Hall adjacent Piazza including kitchen and installation of heating and cooling
- Attracted new outdoor community infrastructure including 150 stackable chairs, 10 tables and 10 umbrellas
- Installed a life size 'Snakes and Ladders' mosaic game in Jubilee Park
- Designed and locally fabricated a modern Christmas Tree for the town
- Ran business networking Events such as 'Under the Umbrellas' outdoors in the Piazza and business networking at Club Savoy with Tom O'Toole (Beechworth Bakery) and Billy Button Cellar Door. Giving our members the opportunity to have a night off from cooking and enjoy company from other business operators

- Together with the assistance of 10 member businesses and the Alpine Shire, developed a Myrtleford promotion which aired on Prime TV during December 2020 and January 2021 and the Win Network in April 2021. Capturing the essence of Myrtlefords business community and the absolutely beautiful landscape that produces some of the best produce and wine in Australia.

<https://vimeo.com/484184279/ed88787c32>

<https://vimeo.com/484184091/661144b453>

- Put together a "Welcome to Myrtleford Pack" for visitors holidaying in Myrtleford post Covid-19 restrictions. The packs comprised of Chamber members produce, a bottle of chamber members wine, and a selection of vouchers from eateries and cafes. Each pack was valued at over \$125 and was distributed to our Financial Member accommodation providers early October.
- Love the Life Mosaic Tree – (almost completed but funded 20-21)

Our project s could not have been completed without the many partners that have assisted us throughout represented by their logos below

In closing, I sincerely thank my Vice President Frank Ivone, Treasurer Minette Ramia and Secretary Kerry Murphy and to all our Chamber of Commerce members for their ongoing support and being the cogs in the wheel that drive the Chamber to do what I believe to be amazing things for our town.

Wishing all our businesses a prosperous year ahead.

Jim van Geet

President



INDEPENDENT AUDITOR'S REVIEW REPORT

To the Committee of Myrtleford Chamber of Commerce & Industry Inc.,

We have reviewed the financial report of Myrtleford Chamber of Commerce & Industry Incorporated which comprises the statement of financial position as 30th June 2021, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended using the Trial Balance, Balance Sheet & Profit & Loss Reports.

In our opinion, the accompanying financial report presents fairly, in all material respects, (or gives a true and fair view of) the financial position of the Myrtleford Chamber of Commerce & Industry Incorporated as at 30th June 2021, and of its financial performance and its cash flows for the year then ended in accordance with the financial reporting requirements of the Incorporated Associations Act.

Auditor's responsibility

Our responsibility is to express a conclusion on the 30th June 2021 financial report based on our review. We conducted our review in accordance with Auditing Standard on Review Engagements ASRE 2410 *Review of a Financial Report Performed by the Independent Auditor of the Entity*, in order to state whether, on the basis of the procedures described, anything has come to our attention that causes us to believe that the financial report is not presented fairly, in all material respects, in accordance with the financial reporting. As the auditor of Myrtleford Chamber of Commerce & Industry Incorporated, ASRE 2410 requires that we comply with the ethical requirements relevant to the audit of the annual financial report.

A review of the 30th June 2021 report consists of making enquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Australian Auditing Standards and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

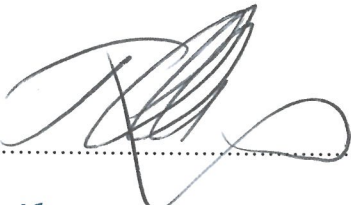
Independence

In conducting our review, we have complied with the independence requirements of the Australian professional accounting bodies.

Conclusion

Based on our review, which is not an audit, nothing has come to our attention that causes us to believe that the 30th June 2021 financial reports of Myrtleford Chamber of Commerce & Industry Incorporated does not present fairly, in all material respects, the financial position of the Myrtleford Chamber of Commerce & Industry Incorporated as at 30th June 2021, and of its financial performance and its cash flows for 30th June 2021 ended on that date, in accordance with applicable financial reporting framework.

Dated at MYRTLEFORD 29 November 2021


..... (Signed)

Peter Ahne - Bachelor Business/Finance; FCPA
Registered Tax Agent
Director

AlpineTAX

Tel: (03) 57511411 - PO Box 403, Myrtleford, VIC 3737

Myrtleford Chamber of Commerce & Industry Inc

PROFIT & LOSS STATEMENT

Financial Year ending 30 Jun 2021

Account	20/21 \$	% Income	19/20 \$	% Income	Variance
Income					
Bushmarket - Site Fees	1,881.84	0.97%	6,796.00	10.86%	(4,914.16)
Grants	133,757.46	68.81%	6,000.00	9.59%	127,757.46
Interest Income	32.72	0.02%	52.00	0.08%	(19.28)
La Fiera Income/sponsorship	47,000.95	24.18%	39,755.00	63.53%	7,245.95
MCCI Member Promo	2,272.70	1.17%	-	0.00%	2,272.70
MCCI Memberships	9,450.00	4.86%	9,975.00	15.94%	(525.00)
Total Trading Income	194,395.67	100.00%	62,578.00	100.00%	131,817.67
Cost of Sales					
LF - COG	2,163.95	1.11%	-	0.00%	2,163.95
Total Cost of Sales	2,163.95	1.11%	-	0.00%	2,163.95
Gross Profit	192,231.72	98.89%	62,578.00	0.00%	129,653.72
Operating Expenses					
Accounting	0	0.00%	520.00	1.13%	(520.00)
Advertising	3,661.81	1.88%	1,914.00	4.14%	1,747.81
Bank Fees	0	0.00%	3.00	0.01%	(3.00)
Bush Market	4,970.31	2.56%	4,966.00	10.74%	4.31
Functions & Meeting expenses	5,956.06	3.06%	4,262.00	9.22%	1,694.06
General Expenses	90.91	0.05%	-	0.00%	90.91
Grant expense	73,444.18	37.78%	3,150.00	6.82%	70,294.18
Insurance	1,990.41	1.02%	1,978.00	4.28%	12.41
IT expenses	395.60	0.20%	-	0.00%	395.60
La Fiera Expenses	42,992.47	22.12%	17,102.00	37.00%	25,890.47
Office Expenses	1,256.73	0.65%	141.00	0.31%	1,115.73
Printing & Stationery	628.65	0.32%	1,096.00	2.37%	(467.35)
S&W - Superannuation	11,419.38	5.87%	11,086.00	23.99%	333.38
Subscriptions	522.22	0.27%	-	0.00%	522.22
Total Operating Expenses	147,328.73	75.79%	46,218.00	100.00%	101,110.73
Net Profit	44,902.99	23.10%	16,360.00	26.14%	28,542.99

Myrtleford Chamber of Commerce & Industry Inc

BALANCE SHEET

Financial Year ending 30 Jun 2021

Account	30-Jun-21	30-Jun-20
Assets		
Bank		
Bendigo Bank - MCCI (La Fiera Account)	31,004.41	26,481.00
WAW - Myrtleford Chamber of Commerce	72,161.43	35,913.00
Total Bank	103,165.84	62,394.00
Total Assets	103,165.84	62,394.00
Liabilities		
Current Liabilities		
GST	(4,248.63)	(118.00)
Wages Payable - Long Service Leave (LSL)	2,937.00	2,937.00
Total Current Liabilities	(1,311.63)	2,819.00
Total Liabilities	(1,311.63)	2,819.00
Net Assets	104,477.47	59,575.00
Equity		
Current Year Earnings	44,902.99	-
Retained Earnings	59,574.48	-
Total Equity	104,477.47	59,575.00